



1999 POPCORN PRODUCTION BUDGET
Conventional Tillage Practices

ITEM	EXPLANATION	PRICE PER UNIT	YIELD (lb./A)			YOUR BUDGET
			2600	3400	4200	
RECEIPTS ¹						
Popcorn		\$10.00 /cwt.	\$260	\$340	\$420	_____
VARIABLE COSTS						
Seed	10 lb.	2.50 /lb.	25	25	25	_____
Fertilizer ²						
N (lb.)	80 120 120	0.23 /lb.	18	28	28	_____
P2O5(lb.)	15 20 20	0.28 /lb.	4	6	6	_____
K2O(lb.)	35 40 50	0.13 /lb.	5	5	7	_____
Lime(lb.)	2000	14 /ton	14	14	14	_____
Pesticides ³			25	25	25	_____
Fuel, Oil, Grease			11	11	11	_____
Repairs			19	19	19	_____
Miscellaneous ⁴			13	13	13	_____
Int. on Oper. Cap. ⁵	5 mo.	9.0%	5	5	6	_____
TOTAL VARIABLE COSTS	-Per Acre		139	151	152	_____
	-Per Cwt.		5.35	4.44	3.62	_____
FIXED COSTS						
Operator Labor Charge	3 hours	7.50 /hr.	23	23	23	_____
Mach. And Equip. Charge			57	57	57	_____
Land Charge	Rent		35	70	105	_____
Management Charge	5% of gross revenue		13	17	21	_____
TOTAL FIXED COSTS			128	167	206	_____
TOTAL COSTS	-Per Acre		267	317	358	_____
	-Per Cwt.		10.26	9.33	8.52	_____
RETURN ABOVE VARIABLE COSTS			121	189	268	_____
RETURN ABOVE TOTAL COSTS			(7)	23	62	_____

¹ Price and yield for shelled corn grown under contract. Some contracts price corn based on a formula related to field corn price (e.g. corn futures x 3.6 + \$0.35 =\$/cwt.)

² Assumes only maintenance application of fertilizer needed.

Recommendations based on yield potential of preceding crop.

³ Consult current OSU Bulletin 789 for specific recommendations.

⁴ Includes supplies, utilities, soil tests, small tools, etc....

⁵ Interest on all variable costs for 5 months at 9% interest rate.